

TOWN OF BRIDGEWATER
SELECTBOARD / SEWER COMMISSIONERS SPECIAL MEETING MINUTES

March 21, 2024

Location: 45 Southgate Loop – Selectboard Room

Present: William O. Young-Chair, Stephen S. Tarleton – Vice Chair & Road Commissioner, Owen Astbury – Board Member, Nancy Robinson-Clerk, Melissa Spear –Treasurer, Victoria Young-Administrative Assistant & Lister

Visitors: None

Zoom: Dennis & Joan Wideman

Meeting called to order at 8:05 a.m. by William

**** Additions/Changes to Agenda:** Melissa added Consulting discussion

Loan Documents for 2024 Western Star Truck and Vermont Bond Bank loan for FEMA.

Melissa did not have the loan papers for the Western Star truck- will have them for next week's meeting. Owen asked where we were getting the loan- Melissa said from Daimler.

Melissa asked the Board to accept and sign the Vermont Bond Bank MCR (Municipal Climate Recovery Fund) The Bond is for FEMA Recovery - we requested \$4.5 mil. and was awarded \$1.4 mil. The loan is going to pay the January 2024 Mascoma FEMA Anticipation Note and close that loan which is currently at 6.1% interest. Payments for the Bond Loan will be twice a year. William made a motion to accept the Vermont Bond Bank Loan - seconded by Owen –motion passed. The Board signed the Vermont Bond Bank Loan for 1.4 mil. @1.3% interest for a five-year term. The closing will be held on March 27, 2024.

Selectboard approval of Dry Hydrant Repairs-FEMA

The Board reviewed four Estimates from Olmstead Property Services, LLC for dry hydrant repairs and FEMA reimbursement:

Estimate #180 – for Mill Mall (2), Dam, Ball Field, Grange & Hale Hollow hydrants - \$8,500.00

Estimate #181 – For McNeil property hydrant -\$12,500.00

Estimate #182 – for Oak Chapel hydrant – for \$3,500.00

Estimate #183 – for Holiday Farm hydrant- for\$12,500.00

William made a motion to accept the Estimates for Dry Hydrant repairs from Olmstead Property Services, LLC –seconded by Steve – motion passed.

Consultant Discussion: Melissa solicited three companies to assist with our FEMA recovery. She provided the Board with Proposals to review prior to this meeting. After discussion – Owen made a motion to accept the Proposal from JRA Recovery Consultants out of New Jersey at an hourly rate of \$130.00 per hour - not to exceed 5% of CAT Z reimbursement from FEMA. He also added to the motion allowing Selectboard Chair William to sign the Contract when it is received. Steve seconded- motion passed.

Adjourn: William made a motion to adjourn at 8:35 a.m.- seconded by Owen –motion passed.

Respectfully submitted,

Victoria Young,

Administrative Assistant